



# emami\* paper mills limited

CIN : L21019WB1981PLC034161

Registered Office : 687, Anandapur, E.M. Bypass, Kolkata-700107

## STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31-12-2015

PART - I		(₹ in lakhs)					
SL. NO.	PARTICULARS	3 Months ended 31.12.2015 (Unaudited)	Preceding 3 months ended 30.09.2015 (Unaudited)	Corresponding 3 Months ended 31.12.2014 (Unaudited)	Year to date figures for current period ended 31.12.2015 (unaudited)	Year to date figures for corresponding period ended 31.12.2014 (unaudited)	Previous Year ended 31.03.2015 (Audited)
1	Income from operations						
	Net sales/Income from operations (Net of Excise Duty)	13,285	13,583	13,008	39,572	39,353	52,102
	<b>Total</b>	<b>13,285</b>	<b>13,583</b>	<b>13,008</b>	<b>39,572</b>	<b>39,353</b>	<b>52,102</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	8,244	8,558	8,722	25,138	26,269	34,280
	b. Changes in inventories of finished goods and work-in-progress	499	407	(465)	730	(1,274)	(1,168)
	c. Employee benefits expense	854	843	804	2,448	2,311	3,114
	d. Power & fuel	1,613	1,610	1,690	4,683	4,940	6,391
	e. Depreciation	654	654	606	1,960	1,790	2,665
	f. Other Expenses	1,224	1,115	1,106	3,361	3,248	4,278
	<b>Total Expenses</b>	<b>13,088</b>	<b>13,187</b>	<b>12,463</b>	<b>38,320</b>	<b>37,284</b>	<b>49,560</b>
3	<b>Profit / (Loss) from Operations before other Income and finance costs(1-2)</b>	<b>197</b>	<b>396</b>	<b>625</b>	<b>1,252</b>	<b>2,069</b>	<b>2,542</b>
4	Other Income	202	128	133	480	485	694
5	<b>Profit/ (Loss) before finance costs (3+4)</b>	<b>399</b>	<b>524</b>	<b>758</b>	<b>1,732</b>	<b>2,554</b>	<b>3,236</b>
6	Finance Costs	266	420	350	1,041	941	1,507
7	<b>Profit Before Tax (5-6)</b>	<b>133</b>	<b>104</b>	<b>408</b>	<b>691</b>	<b>1,613</b>	<b>1,729</b>
8	Tax Expense	83	63	74	239	328	512
9	<b>Net Profit After tax for the period</b>	<b>50</b>	<b>41</b>	<b>334</b>	<b>452</b>	<b>1,285</b>	<b>1,217</b>
10	Paid - up Equity Share Capital (Face Value ₹ 2/-each)	1,210	1,210	1,210	1,210	1,210	1,210
11	Reserves Excluding Revaluation Reserves	-	-	-	-	-	<b>35,854</b>
12	Earning Per Share (not annualised)						
	(a) Basic	(0.16)	(0.18)	0.31	0.01	1.96	1.16
	(b) Diluted	(0.16)	(0.18)	0.31	0.01	1.96	1.16

**Notes :**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th day of January, 2016. The limited review has also been carried out by the Auditors.
- The company has only one reportable business segment in which it operates i.e., paper and paper Board including Newsprint.
- Considering present volatility in foreign exchange rates, effects of foreign exchange fluctuation on outstanding loans including rollover will be recognised at the year end.
- The company has successfully installed its 1,32,000 tpa multi-layer coated board project along with 10.5 mw captive power plant at Balasore (Orissa). Trial commissioning and testing activities have been commenced in March 2015 and progressing satisfactorily.
- Earning per Share (EPS) has been calculated after considering the proportionate dividend payable for 61,25,000 8% Cumulative Redeemable Non-convertible Preference Shares of Rs.100/-each issued by the company.
- Comparative figures of the previous period have been regrouped/rearranged wherever necessary.

For and on behalf of the Board

Date : 27th January, 2016  
Place : Kolkata

**P.S. PATWARI**  
Executive Director